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other experience and ability  
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significantly cash? Why

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explained in 10 minutes

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"Made Simple" is exactly what  
it says. The book contains  
the very basic accounting  
fundamentals with short  
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terms as well as super  
simple examples. This book  
is meant to teach the bare



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bones of accounting to the  
reader so that they will at  
least have an idea behind it  
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Accounting equation is

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assets equal to liabilities plus owner's equities. It is so significant in accounting that every readers should understand this concept before going into the chapters followed. After introducing accounting

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equation, it goes to Part 1  
of the book which is  
introducing financial  
statements and how to read  
and prepare them. There are  
four different chapters and  
each chapter covers 1  
statement including the

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balance sheet, the income  
statement, the statement of  
retained ...

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At its most fundamental

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level, accounting is the system of tracking the income, expenses, assets, and debts of a business.

When looked at with a trained eye, a accounting records truly tell the story of the business. Using



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100 Pages Or Less (accounting records), you can learn practically anything about a business.

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Accounting will help you understand basic accounting concepts and offer extra practice on topics such as:

...Bookkeeping, Debits, Credits, the Chart of Accounts, General and

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Accounts, Income Statement  
and Balance Sheet items, The  
Accounting Equation, the  
Double-Entry Principles and  
more...

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The book contains different concepts of accounting in simple language so that every one can get benefit from it easily. The book contains visual aids which makes it more interesting

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and eye catching. The topics which are explained briefly in this book are: double entry system, journal, ledger, trail balance, profit and loss account, income statement and balance.

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This is the basic principle of double-entry bookkeeping. There must always be a balance between the assets and liabilities: each transaction needs to be



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debited in one account and credited in the other. At the end of the day, it's important that the total balance sheet has the same value on both sides.

~~Double entry accounting,~~

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This explanation of accounting basics will introduce you to some basic accounting principles, accounting concepts, and accounting terminology. Once

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you become familiar with  
some of these terms and  
concepts, you will feel  
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the second-most-important  
financial statement that an

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accounting system produces,  
after an income statement. A  
balance sheet reports on a  
business's assets,  
liabilities, and owner  
contributions of capital at  
a particular point in time.

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