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Advanced Economic Theory. : H. L. Ahuja. S. Chand Limited, 2007 - Economics - 1335 pages. 4 Reviews. Deals with scope and methodology of economics, the scope of economic theory, the methodology of...

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Macroeconomics By Dr HI Ahuja - Maharashtra

II. Oligopoly in Homogeneous Goods (1.5 week) i. Non-cooperative Oligopoly Games 1. Quantity-setting Games a. J. Friedman, Oligopoly and the Theory of Games, ch. 1, 2. b. A. Cournot, Researches into the Mathematical Principles of the Theory of Wealth.

Advanced Microeconomics - New York University

Advanced Economic Theory (Micro-Economic Analysis) for M.A, M.Com Contents: Part 1. The Nature and Scope of Economic Theory Part 2. Theory of Demand Part 3. Theory of Production and Cost Part 4. Market Structure and Price Determination Part 5. Theory of Distribution Part 6. General Equilibrium Analysis and Welfare Economics Printed Pages: 976.

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This authoritative and comprehensive text is an advanced treatise on microeconomics. Featuring simplified mathematical treatment, the book covers a wide spectrum of theories and concepts aimed at effective understanding of advanced economic theory. This revised edition explores further the concept of economic efficiency and the concept of utility and its critique by Prof. Amartya Sen. It further includes an incisive analysis of Hicksian and Slutsky substitution effect. The revision also includes important distinctions and critical analysis of several functions expositing the latest developments in the field.

This advanced economics text bridges the gap between familiarity with microeconomic theory and a solid grasp of the principles and methods of modern neoclassical microeconomic theory.

This most popular and proven text takes a further lead with this revision by aligning its contents with the prescribed UGC model curriculum and new Choice Based Credit System (CBCS) syllabus. The book provides carefully tailored content for undergraduate courses in economics across a range of academic disciplines.

Economics is a social science which deals with human wants and their satisfaction. It is mainly concerned with the way in which a society chooses to employ its scarce resources which have alternative uses, for the production of goods for present and future consumption. The theory of factor pricing is concerned with the principles according to which the price of each factor of production is determined and distributed. The distribution of factors of production can be of two types, namely personal and functional. Personal distribution is concerned with the distribution of income among different individuals. Public finance deals with the economics of government. It studies mainly about the income and expenditure of government. So we have to study about different aspects relating to taxation, public expenditure, public debt and so on. Oligopoly falls between two extreme market structures, perfect competition and monopoly. Oligopoly occurs when a few firms dominate the market for a good or service. This implies that when there are a small number of competing firms, their marketing decisions exhibit strong mutual interdependence. By mutual interdependence we mean that a firm's action say of setting the price has a noticeable effect on its rival firms and they are likely to react in the same way. Each firm considers the possible reaction of rivals to its price and product development decisions. In economics and particularly in industrial organization, market power is the ability of a firm to profitably raise the market price of a good or service over marginal cost. In perfectly competitive markets, market participants have no market power. A firm with total market power can raise prices without losing any customers to competitors. Market participants that have market power are therefore sometimes referred to as "price makers" or "price setters", while those without are sometimes called "price takers". Significant market power occurs when prices exceed marginal cost and long run average cost, so the firm makes profit. This unique work treats economic growth and development in terms of a theory which is applicable to an economy in the post-industrial, developing, and emerging stages.

This and its companion volume, "The Economics of Imperfect Competition and Employment", are about Joan Robinson, her impact on modern economics, her challenges and critiques and the advances made in the science and art of economics.

This and the companion volume are about the ascent, vicissitudes and lacunae in the science and art modern economics and about Kenneth Arrow, his architectonic contributions to and impact on the theoretical and applied economics and moral and political philosophy of our age. They provide a comprehensive composite analysis of Arrow's approach and contributions to and his impact on modern economics and philosophy seen from various forms. In addition to original essays that not only analyse Arrow's contributions and impact, but provide insights into what is being done at the frontiers of the subject, these volumes contain interview chapters that afford extraordinary glimpses into the creativity and personality of the major contributors to the economics of our age (including our protagonist) and are an important historical document.

The nineteenth edition of Modern Microeconomics continues to provide a detailed understanding of the foundations of microeconomics. While it provides a solid foundation for economic analysis, it also lucidly explains the mathematical derivations of various microeconomic concepts. This textbook would be extremely useful for the students of economics.

This book provides researchers and students with an understanding of the basic legal tenets of the Islamic finance industry, studying the real economic effects of those tenets using the tools of the modern economic theory. Split into four parts, the book begins with an introduction to the history and a legal framework for Islamic banking, covering typical Islamic financial products such as Sukuk and Takaful and examining the structure of Islamic financial institutions. It then analyzes and discusses the Miller-Modigliani Theorem, which is of direct relevance to Islamic banks which are prohibited to charge interest and often have to rely of profit-loss sharing agreements. Part III of the book introduces the reader to modern mechanism design theory, paying particular attention to optimal contracting under hidden action and hidden information, and final part of the book applies the tools of economic theory to understand performance of Islamic financial institutions such as Islamic banks and Takaful operators. Islamic Finance in Light of Modern Economic Theory brings together all the necessary technical tools for analyzing the economic effects of Islamic frameworks and can be used as an advanced textbook for graduate students who wish to specialize in the area, as a reference for researchers and as a tool to help economists improve the design of Islamic financial institutions.

This Edition Includes Several New Topics To Make The Coverage More Comprehensive And Contemporary. Various Concepts And Issues Involved In Economic Analysis Have Been Thoroughly Explained

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And Illustrated With The Help Of Examples Drawn From Our Daily Experience. The Inter-Relationships Between Different Concepts Have Been Suitably Highlighted. The Application Of Economic Tools For Problem Solving Has Been Emphasised. Review Questions And Exercises Have Been Included In Each Chapter To Help Students To Test Their Understanding And Prepare Confidently For Examinations. The Book Would Serve As Excellent Text For B.A., B.Com And Business Administration Students. Candidates Preparing For Various Professional And Competitive Examinations Would Also Find It Very Useful.

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