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LM-PC Model -  
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Principles of

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"Income

Inequality" |

Joseph T. Salerno

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Macro: Unit 2.6 -

Classical v.

Keynesian Theories

INTRODUCTION

TO MICRO

ECONOMICS

CHAPTER: 1, STD.:

12TH, ECONOMICS

~~4 Duopolies:~~

~~Collusion, Cournot,~~

~~Stackelberg, and~~

~~Bertrand~~

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IS/LM Introduction

What shifts the IS

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Marginal Rate of  
Substitution and  
Marginal Utility

(with Calculus)

Marshallian

Hicksian Demand,

Indirect Utility and

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Functions

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4/8: Saving,

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Current Account in  
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economics |

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Equilibrium Income  
and Output

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Why Some Things  
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Kevin D. Hoover is

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and/or cut taxes when the economy enters a recession and decrease expenditures (at least relative to trend) and increase taxes in a boom. Thus, they tend to drive the government deeper into deficit in a recession and to

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drive it towards Ma  
surplus in a boom.

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