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In 2010, Statistics Canada launched the Integrated Business Statistics Program (IBSP) to provide a more efficient model for producing economic statistics. The main objective was to enhance the economic statistics program so that it remains as robust and flexible as possible while reducing the burden on business respondents.

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1.6 Importance of Statistics in Business 1.7 Limitations of statistics 1.8 Summary 1.9 Self-Test Questions 1.10 Suggested Readings 1.1 INTRODUCTION For a layman, 'Statistics' means numerical information expressed in quantitative terms. This information may relate to objects, subjects, activities, phenomena, or regions of space.

AN INTRODUCTION TO BUSINESS STATISTICS

Business Statistics 9 The use of statistics has become almost essential in order to clearly understand and solve a problem. Statistics proves to be much useful in unfamiliar fields of application and complex situations such as :- a) Planning b) Administration c) Economics d) Trade & Commerce ...

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