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Problems on
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Process Costs (2
Problems): Problem
1: In the process line
of XY Company three
joint products are
produced for the

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month of May 1990.

The following data
were available: Pre-
separation point costs
amounted to Rs.
20,000.

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Cost: It is the
estimated of various
categories of
expenses. It includes

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the cost of direct material, cost of direct labor and overheads related to production, administration, and sales. Cost Object: Corporation measures and estimates the cost of the item for accomplishment of various objectives.

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Datar - Madhav V.

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min.) Transferred-in

costs, FIFO method.

Solution Exhibit

17-27A calculates the

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equivalent units of work done in the current period (for transferred-in costs, direct-materials, and conversion costs) to complete beginning work-in-process inventory, to start and complete new units, and to produce ending work in process.

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cost. Determining
selling price.

Facilitating
preparation of
financial and other
statements.

Unit - 1 : Introduction

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