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~~Job costing example ACCT 2301 Chapter 3: Adjusting Entries for Financial Statements Part 1 – Adjusting Entries ACC 201 Chapter 3 Lecture Chapter 3 The Adjusting Process 13. Managerial Accounting Ch3 Pt1: Cost Behaviour Cost Accounting 203:~~

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Cost Accounting: Chapter Three Homework Exercise 3-21 1).
Fixed Costs- \$129,200 Contribution margin per unit- \$27,000 -

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$\$24,000 - \$600 = \$3,400$ Breakeven point = $\$129,200 / \$3,400 = 38$ Cars 2). Target operating income = $51,000 / 1 - .4 = \$85,000$ Quantity of units required to be sold = $\$129,200 + \$85,000 / \$3,400 = 63$ Cars Exercise 3-27 1).

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E3-2. Determining gross profit using percentage-of-completion. The

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gross profit for the percentage-of-completion method is as follows:
Contract price \$3,000, Cost to date \$1,800, Est. cost to complete 600, Total cost 2,400, Expected gross profit 600, Percentage complete (18/24) 75% Profit to recognize date 450, Profit previously recognized (300,000) 2012 gross profit \$ 150,

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Cost Accounting Chapter 3, Exercises 13,14,16,21, and 30 13.) For 2010, Omaha Mechanical has a monthly overhead cost formula of \$42,900 + \$6 per direct labor hour. The firm's 2010 expected annual capacity is 78,000 direct labor hours, to be incurred evenly each month. Making one unit of the company's product requires 1.5 direct labor hours. A.)

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Variances, and Management Control 8 Flexible Budgets, Overhead

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Cost Variances, and Management Control 9 ...

Rajan, Datar & Horngren, Cost Accounting, Global Edition ...

In cost accounting homework, the cost is the total economic value of the total amount of the expenses for the products, primary and secondary supply, equipment, and multiple services that are required for any business. The cost accounting is mainly assumed from the core field of accounting.

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