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Answer-21. Post-Your-Explanation-21.

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~~22. If worker A earns more in wages than worker B, it could be because:
The product made by worker A sells for a higher price than that made by worker B. Worker A uses more capital per worker than worker B. Worker A has more natural ability than worker B. All of the above. Answer-22.~~

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which are covered in this chapter, relate to the topic, Theory of Production. Economics Multiple Choice Questions Test contains 10 questions. Answers to Economics Multiple Choice Questions are available at the end of the last question. 1. _____ shows the overall output generated at a given level of input:

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Economics MCQ Questions and Answers Quiz. 1. The fundamental economic problem faced by all societies is: unemployment. poverty. inequality. scarcity. Answer-1. Post-Your-Explanation-1.

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ANSWERS. 1. (b) Production function.
2. (b) Economics of scale. 3. (a)
Product Lines. 4. (a) Increasing. 5. (a)
External and internal economies. 6. (c)
Tangent. 7. (c) Maximum. 8. (c)
Increasing marginal costs. 9. (c)
Average product of labour is falling.
10 (a) Only one input is fixed and all
other inputs are kept variable

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Guy Judge, University of Portsmouth

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answer the following questions (a)
What is the R^2 ? (b) What is the
standard error of the slope coefficient?
(c) What is the standard error of the
regression? $F_{cal} = R^2 = k - 1 / (n - k - 1) R^2 = n - k - 1 / (n - k - 1) R^2 = 102 - 2 - 25 = 75$
 $R^2 = 0.25$ $F_{1;100} = t^2$ $df = 100$ $\Rightarrow 25 = 2$
 $s.e.(b) = 2$ $\Rightarrow s.e. b = 0.4$ $s.e. of$
regression is $s.e. b = \sqrt{RSS / (n - 2)}$ $\Rightarrow F_{cal} =$
 $R^2 / (1 - R^2) \cdot (n - 2) = 1$ RSS / TSS RSS / TSS
 $(n - 2) = TSS / RSS$

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Part 5: The Monetary System

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Economics – Multiple Choice Questions (MCQ) with Answers. 1. The fundamental concept of Economics about resources is that the resources are (A) equally distributed (B) unequally distributed (C) scarce (D) unlimited. 2. Consider a world without scarcity of resources. Then what would be the consequences? (A) All prices would be zero

~~Economics – Multiple Choice~~

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Business Economics Multiple Choice Questions (MCQs) & Answers. 1 In a circular flow model, the real variables are: A Money that flows from the factor market to the households. B Only the goods and services that are produced. C Only the resources that are used.

~~Business Economics Multiple Choice Questions (MCQs ...~~

Chapter-1 MANAGERIAL ECONOMICS
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~~Chapter 1 MANAGERIAL ECONOMICS
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