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An attempt has been made by the authors in this treatise to explain in simple language the basic principles of Valuation of Real Properties. The subject matter of this edition has been thoroughly verified, revised and enlarged in 19 chapters. Appendix I deals with 32 important judgements and decisions pertaining to the subject. Appendix II contains 8 useful Valuation Tables. This revised edition contains 125 typical solved problems and more than 200 questions at the end of all the chapters. The subject of valuation has attained a high degree of importance at present and it is now accommodated in the syllabi of most of the Universities and Institutions. The subject matter is characterized by the clear, methodical and also step-by-step treatment. The presentation is comprehensive and easy-to-follow. It is hoped that the book in the present form would satisfy the need of the student community and also serve as the most useful reference book for practising valuers of real estates, tax consultants, lawyers, advocates, etc.