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UNIT 5 Macroeconomics LESSON 4 ACTIVITY 47
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UNIT (B) Improvements in technology
Economic growth should increase. Firms should be able to produce more with fewer resources.
(C) Less savings by people who want to enjoy the good life
Consumption expenditures

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increase, reducing the level of capital goods; thus, future production is reduced.

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Macroeconomics Lesson 4 Activity 47 also brings in the production possibilities curve discussed at the beginning of the course.

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4 Activity 47 your explanation. Show the
effect of fewer government regulations on the
graphs in Figure 47.6. 7. Briefly explain how
the following policies will affect economic
growth and why. (A) Higher taxes on
businesses Macroeconomics LESSON 4 ACTIVITY 47
(continued)

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Key (B) Improvements in technology Economic
growth should increase. Firms should be able
to produce more with fewer resources.

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Macroeconomics Lesson 4 Activity 21

Description Of : Macroeconomics Lesson 4

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